

**THE RAINBOW CENTRE FOR CONDUCTIVE  
EDUCATION LIMITED**

(A company limited by guarantee)

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30th JUNE 2015**

**Charity Number 1096603**



3 Acorn Business Centre  
Northarbour Road  
Cosham  
Portsmouth  
PO6 3TH

**THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30th JUNE 2015**

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**THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED**

**TRUSTEES ANNUAL REPORT**

**YEAR ENDED 30th JUNE 2015**

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30th June 2015.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	The Rainbow Centre for Conductive Education Limited
<b>Charity registration number</b>	1096603
<b>Company registration number</b>	04465743
<b>Registered office</b>	The Bradbury Building Palmerston Drive Fareham Hampshire PO14 1BJ

**THE TRUSTEES**

	Mr G. Morgan	Chairman
	Mr M. Palethorpe	
	Mrs P. Barnes	
	Mrs A. Snell	
	Mrs L. Johnson	
	Mr S. Lambert	(appointed 22nd September 2014)
	Mr P. Sams	(appointed 22nd September 2014)
	Mr J. Natt	(appointed 22nd September 2014)
	Mr I. Hooper	(resigned 22nd September 2014)
	Mrs L. Docherty	(resigned 20th July 2015)
<b>Parent Board Representative</b>	Mrs A. Snell	
<b>Centre Director</b>	Mrs L. Bull	
<b>Auditor</b>	tgs taylorcocks Chartered Accountants & Statutory Auditors 3 Acorn Business Centre Northharbour Road Portsmouth PO6 3TH	
<b>Bankers</b>	HSBC Bank plc 165 High Street Southampton SO14 2NZ	
<b>Solicitors</b>	Coffin Mew 1000 Lakeside North Harbour Portsmouth PO6 3EN	

# THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30th JUNE 2015

### CHAIRMAN'S REPORT

The period covered by this report (1st July 2014 to 30th June 2015) was a particularly successful year for the Rainbow Centre which saw significant developments in service delivery and continuing growth in income helping to improve our long term financial stability.

From a business perspective our total income during the year was £758k whilst our total expenses were £678k. This was a great performance which meant that we generated an additional £80k. Each of the Fundraising team across Trusts and Grants, Community, Events and Corporate met their targets and performed admirably. This allowed us to increase our cash reserve (over and above our normal levels) by £80k. This equates to an additional 6 weeks of reserves which enhances our existing financial situation as the accompanying report demonstrates.

The Rainbow Centre's public profile remains high and continued awareness of our work with children and adults has translated into unprecedented levels of support from the local community, and businesses. The number of service users has increased as has the number of people who volunteer for the Centre.

### Risk Management

The Rainbow Centre receives only minimal statutory funding (0.1% of annual income). As a result we have developed a strong mix of revenue streams to fund our work. This includes income from fees, income from trusts and foundations, donations from the local community and local businesses and an events programme.

We have three charity shops which provide a regular monthly income stream for the centre but more importantly they provide a grass root level of interface and raised awareness with the communities in the three main cities we serve. Over the last two years we have worked hard to build and maintain adequate reserves to ensure our future sustainability. At the end of this financial year I am happy to report that we have built our total cash reserves to just under 3 months. It is a key objective of the Board to increase our reserves by at least half a month or around £35,000 per year until we hold 6 months' worth of reserves.

### The Board

A significant change occurred during the period when Lucy Docherty decided to step down as chair of the Trustees of the Rainbow Centre. Lucy has been an active member of the Board of Trustees for many years and her contribution to the Rainbow Centre is immeasurable. We would all like to thank Lucy for her dedication to the Centre.

Another long term stalwart left us when Ian Hooper left to focus on his other priorities. Ian was previously a parent at the centre and has been on the Board for many years adding a much valued perspective. Again, we thank Ian for his contribution to the Rainbow Centre.

We have been active in increasing the skills base and breadth of experience of the Board of Trustees. To this effect we have gained the services of Stewart Lambert (corporate financier), John Natt (accounting partner), Paul Sams (legal partner) and Laura Johnston (HR Director). We have an experienced Board of Trustees which will ensure the sustainable future of the Rainbow Centre.

We also recognised the work that Lara Bull has done for us over the last 3 years by increasing her status to that of CEO. This was thoroughly deserved and fully reflects her contribution in getting the Rainbow Centre to where it is today.

# THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

## TRUSTEES ANNUAL REPORT *(continued)*

### YEAR ENDED 30th JUNE 2015

#### **Organisation**

As ever our team of highly qualified and dedicated Conductors have done a fantastic job and have maintained the very highest standards of service delivery. The number of service users both adults and children have increased and we now help around 100 children and adults and their families.

To meet demand we have increased the number of Parent and Child Group sessions from 3 mornings to 5 mornings a week. We have also increased significantly the number of sessions we provide for adult service users. This year we have been able to run 4 stroke groups up from two last year, and 7 Parkinson's groups up from 4 last year as well as 2 Multiple Sclerosis groups. All in all we ran 258 group sessions for adults in 2014/15 compared to 165 in 2013/14.

Innovative developments in our children's service saw the implementation of the First Steps Project funded by grants from a number of trusts and foundations including £20,000 from The Foyle Foundation. The pilot project was designed to provide access to the services of physiotherapist and speech and language therapists at The Centre and was so successful that we are now aiming to include these additional services as part of our future service delivery.

Our Parent Pathway Project to help parents ensure that all their child's care, education and health needs are met has proved so successful that we have now extended this service to our adult service users who will be able to access our newly re-named Family Support Service for advice on all the issues related to their multiple needs.

The Rainbow Centre would not be able to function properly without our volunteers. The number of volunteers who give up their valuable free time to help others has increased and we now have 76 regular volunteers who together provide a remarkable 236 hours of work every week. I would like to thank them all for their tremendous efforts.

Of particular note was a very productive day spent with the entire staff and Trustees of the Rainbow Centre. The purpose of the day was to revisit our Vision, Mission and Core Values and to revalidate, update and improve them if necessary. We are thankful to trustee Martin Palethorpe, who ably facilitated the day. Everyone contributed to the activities and we now have a refreshed set of Mission Vision and Values set out below.

#### **Our Vision:**

To be recognised as a UK Centre of Excellence, helping people with neurological conditions across our region at all key stages of their lives.

#### **Our Mission:**

We transform the lives of people, who have a neurological condition, enabling them to become as independent as possible so that they and their families can enjoy life to the full.

#### **Our Values:**

1. Caring
2. Teamwork
3. Excellence
4. Enabling
5. Inspiring

**THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 30th JUNE 2015**

**Objectives**

Our objectives remain the same; to relieve sickness by the provision of care, treatment and assistance of children and adults with motor disorders to enable them to benefit from Conductive Education techniques inspired by Andras Peto.

The Board have recently put in place a 3 year strategic plan:

To consolidate the gains of the past 18 months and to increase the Centre's capacity for growth such that by 2018 it will be ready to expand its services in a sustainable way by undertaking the following:

1. Increase sustainability of our funding.
2. Continue to increase revenue in current core areas.
3. Introduce new funding streams.
4. Further develop excellence of our service.
5. Maximise utilisation of services and the centre.
6. By 2018, be ready to expand our service offering.

This gives us direction and common goals for us to work towards. We view this as a very important document which will be under constant scrutiny and subject to reviews and updates as appropriate.

**Summary**

The Rainbow Centre is in a sound financial situation at this moment in time. However, the environment is not easy and we must always be looking to continually improve on the way we do things and to seek out new, innovative opportunities wherever possible.

We are in the position where we have an extremely well qualified and experienced group of Conductors and assistants who continue to enhance the lives of all those children, parents and adults with whom they work. We have a stable group of fundraisers who continue to grow in stature and meet or exceed their targets. Add to this the passionate leadership of our CEO (Lara Bull) coupled with a wider breadth of professionals on the Board of Trustees that are forward looking; the future looks bright.

**Acknowledgements**

Special thanks are due to tgs taylorcocks for the professionalism and support in preparing these accounts.



Gareth Morgan  
Chair of Trustees

**THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 30th JUNE 2015**

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITOR**

tgs taylorcocks have been re-appointed as auditors for the ensuing year in accordance with section 485 of the Companies Act 2006.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:  
The Bradbury Building  
Palmerston Drive  
Fareham  
Hampshire  
PO14 1BJ

Signed by order of the trustees



Gareth Morgan  
Chairman of Trustees

**THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE  
RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED**

**YEAR ENDED 30th JUNE 2015**

We have audited the financial statements of The Rainbow Centre for Conductive Education Limited for the year ended 30th June 2015 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND AUDITORS**

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implication for our report.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th June 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.



**THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE  
RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED *(continued)***

**YEAR ENDED 30th JUNE 2015**

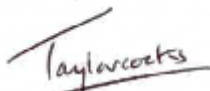
**OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.



James Blake ACA (Senior Statutory Auditor)

For and on behalf of



Office: Portsmouth

Date: 21st January 2016

Taylorcocks Chartered Accountants & Statutory Auditors is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30th JUNE 2015

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income	2	378,158	82,372	460,530	492,440
Activities for generating funds	3	210,491	-	210,491	164,476
Investment income	4	289	-	289	11
Incoming resources from charitable activities	5	81,254	-	81,254	69,351
Other incoming resources		5,335	-	5,335	1,259
<b>TOTAL INCOMING RESOURCES</b>		<b>675,527</b>	<b>82,372</b>	<b>757,899</b>	<b>727,537</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Fundraising costs	6	(145,376)	-	(145,376)	(125,431)
Shop costs	6	(98,042)	-	(98,042)	(96,597)
Charitable activities	7	(319,107)	(99,781)	(418,888)	(412,459)
Governance costs	8	(15,471)	-	(15,471)	(11,780)
<b>TOTAL RESOURCES EXPENDED</b>		<b>(577,996)</b>	<b>(99,781)</b>	<b>(677,777)</b>	<b>(646,267)</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>97,531</b>	<b>(17,409)</b>	<b>80,122</b>	<b>81,270</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,010,805	44,621	1,055,426	974,156
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,108,336</b>	<b>27,212</b>	<b>1,135,548</b>	<b>1,055,426</b>
<b>NOTE:</b>					
Total incoming resources		675,527	82,372	757,899	727,537
Total resources expended		(577,996)	(99,781)	(677,777)	(646,267)
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>		<b>97,531</b>	<b>(17,409)</b>	<b>80,122</b>	<b>81,270</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

**THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION  
LIMITED**

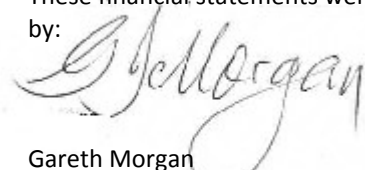
**BALANCE SHEET**

**30th JUNE 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	11	874,363	898,789
<b>CURRENT ASSETS</b>			
Debtors	12	41,263	21,770
Cash at bank		257,212	170,158
		<u>298,475</u>	<u>191,928</u>
<b>CREDITORS: Amounts falling due within one year</b>	13	<u>(37,290)</u>	<u>(33,050)</u>
<b>NET CURRENT ASSETS</b>		<b>261,185</b>	158,878
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>1,135,548</b></u>	<u>1,057,667</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	14	-	2,241
<b>NET ASSETS</b>		<u><b>1,135,548</b></u>	<u>1,055,426</u>
<b>FUNDS</b>			
Restricted income funds	16	27,212	44,621
Unrestricted income funds	17	172,320	60,856
Designated funds - Fixed assets fund	17	864,016	877,949
Designated funds - Future property development fund	17	72,000	72,000
<b>TOTAL FUNDS</b>		<u><b>1,135,548</b></u>	<u>1,055,426</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the trustees on 20th January 2016, and are signed on their behalf by:



Gareth Morgan  
Chairman of Trustees

Company Registration Number 04465743

**The notes on pages 10 to 18 form part of these financial statements.**

**THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30th JUNE 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	- 25% straight line
Fixtures and Fittings	- 25% reducing balance
Leasehold Property	- 2% per annum straight line

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Finance lease agreements**

Assets held under finance lease agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the statement of financial activities on a straight line basis.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of the deceased, being deceased before the year end, that payment will be made or property transferred and the amount involved can be quantified.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2015

1. ACCOUNTING POLICIES *(continued)*

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with voluntary income and the costs of trading for fundraising purposes including the charity's shop. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. These are analysed to the activities in proportion to the direct salary costs and on the basis of floor space of each activity.

Governance costs represent the costs in connection with the administration of the charity and compliance with constitutional requirements.

**Funds structure**

The charity has a number of restricted income funds to account for a situation where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

Unrestricted income funds are funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are funds set aside by the trustees out of unrestricted income funds for specific future purposes or projects. The fixed assets fund represents amounts invested in fixed assets for use by the charity in respect of the property, The Bradbury Building. The Future property development fund represents funds set aside by the trustees for the purpose of funding the planned future extension to The Bradbury Building.

**Pension costs**

The charity makes payments to a defined contribution pension scheme on behalf of key employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2015

1. ACCOUNTING POLICIES *(continued)*

**Going Concern**

The charity is heavily reliant on voluntary income sources, primarily donations and fundraising from the local community, to provide it with the funds it needs in order to support the services it delivers. Due to the nature of these voluntary income sources, the related cash flows are difficult for the charity to forecast with reasonable certainty, both in respect of the quantity and timing of these cash flows. Conversely the charity's expenditure, which consists primarily of staff costs of providing the charitable services and supporting the charitable services, are relatively fixed monthly amounts that can be predicted with reasonable certainty. The result of these factors is that the charity is exposed to significant fluctuations in its cash flows, which has a direct impact on its cash resources.

To manage these risks, the charity seeks to maintain cash reserves within its bank account equivalent to 3 months operating costs (circa £145,000) (2014-circa £150,000), in order to provide it with a stable platform from which it can make medium to long-term planning decisions on its services.

The trustees have carefully considered the funding requirements of the charity and are confident that from the strategies that have been implemented, the charity will have sufficient resources for it to continue for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2015

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
<b>Donations</b>				
Donations – community	181,920	-	181,920	244,971
Donations – corporate	103,213	8,400	111,613	102,967
Donations – trusts and foundations	67,748	73,972	141,720	119,102
Gifts in kind	5,000	-	5,000	25,000
<b>Legacies</b>				
Bequests and legacies received	20,277	-	20,277	400
	<u>378,158</u>	<u>82,372</u>	<u>460,530</u>	<u>492,440</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Shop income	109,416	109,416	121,999
Events	95,675	95,675	37,077
Rental income	5,400	5,400	5,400
	<u>210,491</u>	<u>210,491</u>	<u>164,476</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Investment income - deposit interest	289	289	11
	<u>289</u>	<u>289</u>	<u>11</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Fees received from Conductive Education	79,483	79,483	67,679
Fees received from Saturday Club	1,771	1,771	1,672
	<u>81,254</u>	<u>81,254</u>	<u>69,351</u>

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2015

6. COSTS OF GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Shop costs	98,042	98,042	96,597
Events and other fundraising costs	92,276	92,276	66,769
Fundraising salary costs	53,100	53,100	58,662
	<u>243,418</u>	<u>243,418</u>	<u>222,028</u>

7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Conductive Education	95,045	99,781	194,826	190,623
Support to Conductive Education	224,062	-	224,062	221,836
	<u>319,107</u>	<u>99,781</u>	<u>418,888</u>	<u>412,459</u>

8. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Audit and accountancy fees	5,000	5,000	4,800
Other governance costs	10,471	10,471	6,980
	<u>15,471</u>	<u>15,471</u>	<u>11,780</u>

9. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2015 £	2014 £
Depreciation	28,445	27,812
Auditors' fees	5,000	4,800
Loss on disposal of fixed assets	-	4,440
	<u>33,445</u>	<u>37,052</u>



THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2015

10. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2015	2014
	£	£
Wages and salaries	334,785	345,458
Social security costs	17,637	26,755
Pension costs	-	-
	<u>352,422</u>	<u>372,213</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2015	2014
	No	No
Number of administrative staff	10	8
Number of Conductive staff	7	7
Number of shop staff	3	3
	<u>20</u>	<u>18</u>

No employee received emoluments of more than £60,000 during the year (2014 – £60,000).

No remuneration was paid to Trustees in the year.

During the year maintenance services totalling £165 were purchased on an arm's length basis from Hooper Services Limited, a company which Mr I. Hooper is a director.

11. TANGIBLE FIXED ASSETS

	Long leasehold property £	Office and other equipment £	Fixtures and fittings £	Total £
<b>COST</b>				
At 1 July 2014	1,045,012	22,629	31,358	1,098,999
Additions	-	205	3,814	4,019
Disposals	-	-	-	-
<b>At 30 June 2015</b>	<u>1,045,012</u>	<u>22,834</u>	<u>35,172</u>	<u>1,103,018</u>
<b>DEPRECIATION</b>				
At 1 July 2014	167,062	5,670	27,478	200,210
Charge for the year	20,900	5,691	1,854	28,445
On disposals	-	-	-	-
<b>At 30 June 2015</b>	<u>187,962</u>	<u>11,361</u>	<u>29,332</u>	<u>228,655</u>
<b>NET BOOK VALUE</b>				
<b>At 30 June 2015</b>	<u>857,050</u>	<u>11,473</u>	<u>5,840</u>	<u>874,363</u>
At 30 June 2014	<u>877,950</u>	<u>16,959</u>	<u>3,880</u>	<u>898,789</u>

The land upon which The Bradbury Building is built is held on a 125 year lease, of which 116 years are remaining, from Fareham Borough Council.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2015

12. DEBTORS

	2015	2014
	£	£
Trade debtors	10,819	8,850
Prepayments and accrued income	22,264	9,320
Other debtors	8,180	3,600
	<u>41,263</u>	<u>21,770</u>

13. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	14,466	11,827
Accruals and deferred income	11,729	11,829
Other creditors	500	1,021
PAYE and social security	8,404	6,016
Finance lease agreements	2,191	2,357
	<u>37,290</u>	<u>33,050</u>

Finance lease agreements are secured on the assets to which they relate.

14. CREDITORS: Amounts falling due after more than one year

	2015	2014
	£	£
Finance lease agreements	-	2,241
	<u>-</u>	<u>2,241</u>

Finance lease agreements are secured on the assets to which they relate.

15. COMMITMENTS UNDER OPERATING LEASES

At 30 June 2015 the charity had annual commitments under non-cancellable operating leases as set out below.

	2015		2014	
	Land and buildings £	Other items £	Land and buildings £	Other items £
<b>Operating leases which expire:</b>				
Within 1 year	4,000	-	-	-
Within 2 to 5 years	17,000	-	25,000	-
After more than 5 years	-	-	-	-
	<u>21,000</u>	<u>-</u>	<u>25,000</u>	<u>-</u>

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2015

16. RESTRICTED INCOME FUNDS

	Balance at 1 Jul 2014	Incoming resources	Resources expended & transfers	Balance at 30 Jun 2015
	£	£	£	£
Hope For The Future	-	31,200	(31,200)	-
The Toy Trust	3,278	-	(2,614)	664
The Childwick Trust	4,431	-	(4,431)	-
Outreach Research Project	-	9,772	-	9,772
The Emilienne Charitable Trust	310	-	(310)	-
Walter Guinness	618	-	(618)	-
Charlotte Bonham Carter	310	-	(310)	-
Jane Hodge	1,237	-	(1,237)	-
Sir Jules Thorn	370	-	(370)	-
Saturday Club	-	8,000	(4,800)	3,200
Pathway Project	6,300	8,400	(1,124)	13,576
First Steps Project	6,500	25,000	(31,500)	-
Training	800	-	(800)	-
Adult Services	20,467	-	(20,467)	-
	<u>44,621</u>	<u>82,372</u>	<u>(99,781)</u>	<u>27,212</u>

Restricted Income Funds were received for the following projects and areas of work;

Hope For The Future Project funds were donated by 9 grant making trusts and foundations to help fund our Parent and Child Group for the under threes which enabled us to increase the number of sessions we provide from 3 to 5 days a week.

The First Steps Project was funded by 5 grant making trusts and foundations including The Foyle Foundation who donated £20,000 towards this project. The project was designed to further a cross-disciplinary approach to the multiple disabilities faced by the children who come to The Rainbow Centre by pioneering the use of physiotherapists and speech therapists at the Centre. The success of this project was such that the Rainbow Centre will be integrating the use of both types of therapy into their future service provision.

The Saturday Club were awarded a grant of £8,000 by Hampshire County Council to help fund our work with older children.

The Parent Pathway Project, which provides advice and practical help to families with a cerebral palsy child continued to be funded by Moore Blatch Solicitors and Frenkel Topping and has now expanded its remit to include providing this support to our adult service users. It is now the Family Support Service.

Adult Services funds received in prior periods to support our services for adults from 7 grant making trusts and foundations including The Valentine Charitable Trust and the Earl of Southampton Trust were utilised during the year. With help from these funds we have increased the number adult groups we run from 8 to 13 and provide more sessions in conductive education up from 165 in 2013/14 to 258 in 2014/15. We have also been able to buy essential items of equipment.

The Outreach Research Project was awarded a grant of £9,772 by The Big Lottery (Awards for All) to run a research project into the viability of an outreach service for adults. Work on this project will be completed by spring 2016.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2015

17. UNRESTRICTED INCOME FUNDS

	Balance at 1 Jul 2014 £	Incoming resources £	Outgoing resources £	Outgoing resources £	Balance 30 Jun 2015 £
<b>Designated funds</b>					
Fixed assets fund	877,949	-	-	(13,933)	864,016
Future property development fund	72,000	-	-	-	72,000
Total designated funds	949,949	-	-	-	936,016
Unrestricted income funds	60,856	675,527	(577,996)	13,933	172,320
<b>At 30 June 2015</b>	<b>1,010,805</b>	<b>675,527</b>	<b>(577,996)</b>	<b>-</b>	<b>1,108,336</b>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds £	Total £
Tangible fixed assets	874,363	-	874,363
Cash at bank and in hand	230,000	27,212	257,212
Other net assets	3,973	-	3,973
<b>Total Funds</b>	<b>1,108,336</b>	<b>27,212</b>	<b>1,135,548</b>